



The Budget 2021

An NSAR
Summary

Introduction

Yesterday the Chancellor delivered the Annual Budget setting out the government's tax and spending plans for the year ahead. He covered new measures to help business and jobs through the pandemic and to support the UK's long-term economic recovery as well as a series of tax-raising plans to help rebalance the public finances.

NSAR wants to ensure our members and clients are fully abreast of the developments and how they apply at both an individual and organisational level. Therefore, we have created a short summary of the essential items which we feel are most impactful to those operating in the realm of skills, training and apprenticeships.

Apprenticeships

1. There will be an extension of the apprenticeship incentive and an increase in the incentive payment to £3,000. This will be regardless of the age of the apprentice and is in addition to the existing £1,000 payment the government provides for all new 16-18 year old apprentices and those aged under 25 with an Education, Health and Care Plan, where that applies.
 - **When:** 1 April to 30 September 2021
 - **More information:** **TBA**
2. The Government will introduce a £7 million fund to help employers in England set up and expand portable apprenticeships. The aim is to enable people who need to work across multiple projects with different employers to benefit from the high-quality long-term training that an apprenticeship provides.
 - **When:** the initiative will commence July 2021
 - **More information:** <https://www.gov.uk/government/news/budget-2021-what-you-need-to-know>

Traineeships

1. An additional £126 million will be used to create 40,000 more Traineeships, funding high-quality work placements and training for 16-24 year-olds.
 - **When:** 2021/2022 Academic Year
 - **More information:** The HMT 'Red Book' with the key details can be read [here](#)
2. In addition, the Government will also pilot new technologies to help people find jobs by investing £1.3 million to support individuals to find new job opportunities which are best suited to their skills and experience.
 - **When:** 2021/22 and 2022/23
 - **More information:** Download the Budget document "Protecting the jobs and livelihoods of the British people by clicking [here](#).

Kickstart Scheme

1. The £2 billion Kickstart scheme was praised in the 2021 Budget with due to the creation of 120,000 vacancies so far. The scheme provides young people at risk of long-term unemployment with fully-subsidised jobs to give them experience and skills and NSAR is very active in this area with rail and infrastructure employers.

- When: Ongoing
- More information: <https://www.gov.uk/government/collections/kickstart-scheme>

You can book an appointment with NSAR's Kickstart Team if you want to know more or get involved. Visit <https://www.nsar.co.uk/kickstart/>

SMEs

There will also be a new **Help to Grow** scheme to offer up to 130,000 companies across the UK a digital and management boost. The government will offer a new UK-wide management programme to upskill 30,000 SMEs

- When: When: 2021 – 2024
- More information: <https://helptogrow.campaign.gov.uk/>

Levelling Up Fund

The £4.8 billion Levelling Up Fund has been extended to the whole of the UK and will invest in local projects, such as regeneration and **transport**.

- **When:** 2021 – 2024
- **More information:** Download the prospectus for the Levelling Up Fund by clicking [here](#).

Build Back Better: our plan for growth

Through the plan the government will stimulate short-term economic activity and drive long-term productivity improvements via record investment in broadband, roads, **rail** and cities, as part of our capital spending plans worth £100 billion.

- **When:** 2022
- **More information:** <https://www.gov.uk/government/publications/build-back-better-our-plan-for-growth>

NSAR will provide a full response to the 2021 Budget soon.